



PRESS RELEASE

(UNOFFICIAL TRANSLATION)

Installation of the members of the National Coordinating Committee for activities to fight against money laundering and the financing of terrorism and the proliferation of weapons of mass destruction.

Pursuant to the provisions of Article 10 of Law No. 2018-17 of July 25, 2018, on the fight against money laundering and terrorist financing (AML/CFT) in the Republic of Benin, the President of the Republic has issued Decree No. 2022-350 of June 22, 2022, on the powers, organization and functioning of the National Coordination Committee for Anti-Money Laundering and Anti-Terrorist Financing and Proliferation of Weapons of Mass Destruction (AML/CFT) Activities. This Committee is the competent authority in charge of developing, implementing, and monitoring national policies and strategies to fight against money laundering, the financing of terrorism and the proliferation of weapons of mass destruction, both at the national level and at the level of the sectors subject to the law.

In accordance with the provisions of Article 5 of the said Decree, the Minister of Economy issued Order n°2102-c/MEF/DC/SGM/SP/164SGG22 of September 1, 2022, appointing the members of the National Coordination Committee for activities to fight against money laundering, terrorist financing and the proliferation of weapons of mass destruction.

Senior Minister in charge of Economy and Finance, proceeded this Thursday, October 27, 2022, to the official installation of the members of the said Committee.

This ceremony, which was attended by all the main actors involved in AML/CFT, contributes to the strengthening of the existing AML/CFT system and ensures compliance with AML/CFT obligations and requirements in the private sector in general and the designated non-financial businesses and professions.

Cotonou, on November 6, 2022

The Ministry of Economy and Finance.

