



PRESSE RELEASE

New resources for the agricultural sector in Benin: nearly 12 billion CFA francs for the improvement of agricultural value chains.

On the sidelines of the Annual Meetings of the World Bank and the International Monetary Fund, the Senior Minister in charge of Economy and Finance, Mr. Romuald WADAGNI proceeded this October 15, 2022, in Washington DC (United States), to the signature of a financing agreement with the President of the Islamic Development Bank Group (IDB).

This financing of 18.40 million US dollars equivalent to about 12 billion CFA francs will contribute to the implementation of the Integrated Project for the Development of Value Chains (PDICDVA). The PDICDVA aims to stimulate a viable integrated rice and maize sub-sector to promote economic diversification, food security, sustainable employment opportunities and improve people's livelihoods. It will implement a variety of activities, including:

- (i) the development and rehabilitation of new lowlands with adequate irrigation schemes;
- (ii) access to improved seeds for rice and maize;
- (iii) rehabilitation of access roads and water tanks;
- (iv) improved access to modern agricultural and pre-harvest equipment;
- (v) construction and equipment of storage warehouses, rice parboiling complexes, drying areas, etc.

The project intervention area covers nearly 70% of the country's agricultural potential, grouping together three agricultural development poles: pole 1 (Niger Valley), pole 2 (southern Alibori and northern Borgou) and the southern part of pole 4. It covers 16 municipalities, namely Banikoara, Bantè, Bèmbèrèkè, Dassa, Glazoué, Kalalé, Kandi, Karimama, Malanville, N'dali, Nikki, Savalou, Savè, Sinendé and Tchaourou.

As part of the implementation of the Government Action Program (PAG 2021-2026), this project reinforces the Government's efforts to achieve Sustainable Development Goals 2 (zero hunger) and 12 (sustainable consumption and production).

